

4856 00219

**SECOND AMENDMENT TO THE AMENDED AND RESTATED
DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS
FOR LAKEVIEW RANCH, PHASE I**

056721

This Second Amendment to Amended and Restated Declaration of Covenants, Conditions and Restrictions for Lakeview Ranch, Phase I is effective as of this 23rd day of May, 2001.

WHEREAS, the Amended and Restated Declaration of Covenants, Conditions and Restrictions for Lakeview Ranch, Phase I (the "Declaration") was executed by Lakeview Ranch, LP, as Declarant, and recorded in Volume 4613, Pages 00008 through 00044 of the Real Property Records of Denton County, Texas on June 19, 2000;

WHEREAS, the First Amendment to the Amended and Restated Declaration of Covenants, Conditions and Restrictions for Lakeview Ranch, Phase I was executed on January 31, 2001 and recorded in Volume 4778, Pages 2000 through 2002 of the Real Property Records of Denton County, Texas;

WHEREAS, as of the date of this Amendment the Declarant is a Class B Member of the Lakeview Ranch Homeowners Association;

WHEREAS, the Declarant desires to amend the Declaration, as hereinafter set forth, and has obtained the consent of at least 51% of a quorum of the outstanding votes of all Members of the Lakeview Ranch Homeowners Association, regardless of class.

NOW, THEREFORE, Declarant hereby amends the Declaration as follows:

- 1. Section 9.27 of the Declaration is hereby amended by adding the following thereto:

"The Architectural Control Committee shall have the right and authority to issue special horse permits for more than one (1) horse for Lots in Blocks 10,12 and 13 subject to any applicable laws or regulations and subject to such conditions as the Committee, in its sole discretion, deems appropriate; provided, however, that in no event shall permits be issued for more than one horse per acre.

- 2. Except as set forth in Paragraph 1 above, the Declaration is hereby ratified and affirmed in all respects.

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IN WITNESS WHEREOF, the Declarant has caused this instrument to be executed as of the 23rd day of May, 2001.

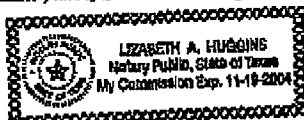
LAKEVIEW RANCH, L.P.
a Texas limited partnership

By: Lakeview Ranch, GP, Inc.
a Texas corporation
Its: General Partner

By: Nicholas Raimondo
Nicholas Raimondo
President

ACKNOWLEDGMENT

This instrument was acknowledged before me on the 23rd day of May, 2001, by Nicholas Raimondo, President of Lakeview Ranch GP, Inc., a Texas corporation, General Partner of Lakeview Ranch, L.P., a Texas limited partnership, on behalf of the limited partnership.



Elizabeth A. Huggins
Notary Public, State of Texas

My Commission Expires:
11-19-2004

After Recording Return To:

Donald O. Walsh, Esq.
Glast, Phillips & Murray
2200 One Galleria Tower
13355 Noel Road, L.B. 48
Dallas, Texas 75240-6657

4856 00221

Filed for Record in:
DENTON COUNTY, TX
CYNTHIA MITCHELL, COUNTY CLERK

On Jun 12 2001
At 9:02am

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